

IBSC Calendar

*Wednesday, July 26, 2006 @6:00 PM
Board Meeting
The Ponte Vedra Inn & Club*

*July 27-30, 2006
IBSC Convention
The Ponte Vedra Inn & Club
Ponte Vedra Beach, FL*

Cherry Retires...Chandler Named President

Kingstree, SC - Alan K. Chandler has been named President and Chief Executive Officer of Williamsburg First National Bank. Mr. Chandler is currently serving as vice-president and will succeed Mr. Jim M. Cherry, Jr. who is retiring as president and CEO at the end of April. Both executives serve on the banks Board of Directors and following his retirement Mr. Cherry will continue to serve as a director. Cherry, who has been in the banking industry for 39 years and with Williamsburg First National Bank for over 20 years.

News of Mr. Cherry's retirement follows the strongest year of growth in the banks history. Net income for 2005 increased by \$226, 000 over 2004 and deposits grew more than 15% while assets increased by 23%. Based on the banks strong growth, Bauer Financial, an independent firm that ranks community banks based on financial strength and stability, has awarded the bank its 5-Star Superior rating for 62 consecutive quarters. Growth for Williamsburg First National Bank in 2005 also included opening its first Florence branch on W. Palmetto Street.

While serving the bank as vice-president, Chandler served as Chief Lending Officer, Investment Officer, Business Development Officer and handled the banks cash position on a daily basis. Mr. Chandler is a graduate of the Graduate School of Banking LSU and actively serves the community. He is past Chairman of the Young Bankers Division of The South Carolina Bankers Association, past president of the Pee Dee Chapter of Bank Administration Institute, and a past president of the Kingstree Lions Club and past director of The Williamsburg Home Town Chamber. He has also served as Lay Leader and Sunday school teacher at The Kingstree United Methodist Church where he is a member and is currently serving as a director of The Williamsburg Regional Hospital Foundation. Chandler is married to the former Darlene Robinson and they have three daughters and one grandchild.

Press Release Williamsburg First National Bank, April, 2006.

***Ham Named Bank of Clarendon President***

The Bank of Clarendon is pleased to announce J. Barry Ham has been named President. Ham succeeds A. C. English in this position, who served the bank in various capacities for more than forty years. "I've known Barry Ham most of his life and worked with him for 21 years. I am very confident

in his responsibilities and am comfortable that he will lead the bank in a very positive manner, said outgoing president A.C. English."

A native of Clarendon County, Ham attended Manning High School and later graduated from Clemson University in 1987 where he earned a Bachelor of Science degree in financial management. He is also a 1993 graduate of the South Carolina Bankers School at the University of South Carolina and has completed many other banking and economic development programs.

Ham began his career in 1984 with the Bank of Clarendon as a part-time teller. Upon graduating from Clemson, Ham excelled in the bank's management training program and during his 21-year career with the bank has served in a number of capacities and balanced many responsibilities. He has served as branch manager, credit analyst/administrator, compliance officer, and commercial lender. He currently advances from Executive Vice President and Chief Credit Officer and will continue to serve on the bank's board of directors.

In 2002 he received the Independent Banks of South Carolina Leadership Award along with the designation of South Carolina Ambassador for Economic Development from Governor Jim Hodges. In 2003, Ham was recognized by the South Carolina Bankers Association as the 2003 Outstanding Young Banker of the Year.

In addition to these accomplishments, Ham devotes much time to community and civic activities. He is a member and multi-term chairman of the Clarendon County Development Board, director and treasurer of Clarendon School District Two Education Foundation, member of Certified Development Corporation of South Carolina and a director of the Santee Lynches Regional Development Corporation. He is a lifelong member of Manning First Baptist Church and is married to the former Arlene Hancock of Hartsville, SC. They have one son, Lane, who is currently a sophomore at Manning High School.

Press Release, Bank of Clarendon, May, 2005.

ICBA Welcomes A New Member!

First South Bank in Spartanburg recently joined the ICBA. ICBA Members you may call Mr. Barry Slider, President, at (864) 595-0455 to welcome him and First South Bank to the Organization.

***IBSC******Membership Directory Updates*****Federal Home Loan Bank of Atlanta**

Jack Bell has replaced Scott Brennan. You may contact Mr. Bell at jbell@fhlbatl.com. Also, Kevin Wycoff is team leader for Georgia, NC & SC.

Fiserv

The following is Rick Faust's new contact information:

Rick Faust
 212 Hunter Oak Court
 Pawley's Island, SC 29585
 Fiserv Bank Sales Division
 Direct-(843) 235-0897
 Fax-(843) 235-0921
 Cell-(704) 904-9715

Breifly...

If any IBSC Members are interested in a proven CEO presently seeking an opportunity to again lead a community banking company please contact the IBSC Association Office.



INDEPENDENT BANKS OF S.C.
 PO Box 1184, Irmo, SC 29063-1184
 Phone: 803.798.0670 or 800.438.7103
 www.ibsc.org

Announcement

Elizabeth C. Schroeder has been promoted to Business Development Officer and Assistant Vice President for the Bank of Travelers Rest. Schroeder is a graduate of Furman University and has been with the bank for ten years.

The following have joined Bank of Travelers Rest as members of the Advisory Board of Directors for the bank's Pleasantbur Office, Buncombe Rd. Office and Main Office respectively. Glenda Page Crawford, DMD, Crawford Family & Cosmetic Denistry.

Edwin "Eddie" Hilton Moore, Awards & Sports.

Randolph "Randy" Ray Mathena, Paper Cutters, Inc.

Join Us...***"Down by the Seashore"*****2006 IBSC Convention***July 27 - 30, 2006**Ponte Vedra Inn & Club
 Ponte Vedra Beach, Florida*