

BULLETIN

IBSC Calendar

*Wednesday, October 5, 2005 @ 12:30 pm
IBSC Executive Committee Meeting
The Summit Club, Columbia SC*

*Wednesday, November 2, 2005 @ 9:00 am
Funding Alternatives Workshop
The Summit Club, Columbia SC*

Please Plan to Attend! **IBSC/CDARS FUNDING ALTERNATIVES SEMINAR**

Wednesday, November 2, 2005
The Summit Club
1301 Gervais St., 20th Floor Columbia,
SC 29201

AGENDA

- 9:00 – 9:30:** Registration
- 9:30 – 10:00:** Industry Update – Karl Nelson – Promontory Interfinancial Network
- 10:00 – 10:30:** Federal Reserve Discount Window – Greg Robinson – Federal Reserve Bank, Richmond
- 10:30 – 11:00:** Rate Boards: A Non Brokered Option – Bruce Hinkle – QwickRate
- 11:00 – 11:15:** Networking Break
- 11:15 – 11:45:** Trust Preferred Securities – Andrew “Tripp” Crane – FTN Financial
- 11:45 – 12:15:** Sale Leaseback: Converting Non-Earning to Earning Assets – Tripp Crane
- 12:15 – 1:15 –** Lunch
- 1:15 – 1:45:** CDARS – A Tool for Enhancing Deposit Growth – Danny Capitel – Promontory Interfinancial Network
- 1:45 – 2:15:** National CD Marketplace – Using the FDIC Shield - Roy Hingston – Shay Financial
- 2:15 – 2:45:** Repurchase Agreements – Roy Hingston
- 2:45 – 3:00:** Networking Break
- 3:00 – 3:30:** Federal Home Loan Bank Advances – Scott Brennan – FHLB of Atlanta
- 3:45 – 4:00 –** Q&A

Our Prayers are with the people

September 2005 of New Orleans and the Gulf Coast.

Keep Wal-Mart Out of Banking!

Send Comments to FDIC

At press time, the FDIC had received only 19 comment letters on Wal-Mart's application for deposit insurance for its pending Utah based ILC. To have the greatest effect, write a personal letter using your own words. The FDIC wants to know what impact a Wal-Mart bank would have on your market and your community. We need a ground swell of letters to have an impact.

Here are some of the arguments ICBA has used:

Mixing banking and commerce is bad public policy that could jeopardize the impartial allocation of credit and create conflicts of interest. Congress reaffirmed its opposition to the mixing of banking and commerce in the Gramm-Leach-Bliley Act. Imagine a Wal-Mart Bank disfavoring small businesses that compete with Wal-Mart and favoring Wal-Mart suppliers in credit decisions, or requiring Wal-Mart suppliers to bank with the Wal-Mart Bank.

Wal-Mart has a history of de-stabilizing communities. With its vast resources, it could drive out community banks like it has driven out community grocery stores, pharmacies, and hardware stores. Where would that leave our communities?

The systemic risk posed by a Wal-Mart bank would be enormous. Wal-Mart already controls 8% of the non-restaurant, non-automotive sales in the U.S. With a branch of Wal-Mart Bank in every store, it would represent a dangerous and unprecedented concentration of economic power.

Send your comments to: FDIC San Francisco Regional Office, Director Johns F. Carter, 25 Jessie Street at Ecker Square, Suite 2300, San Francisco, CA 94105.

The future of the community banking industry could be at stake. Write your letter today! Let's not pledge allegiance to the

United States of Wal-Mart!

ICBA News, September 16, 2005.

IBSC Welcomes our Newest Members

Independence National Bank;
Greenville, S.C.; President & CEO,
Lawrence R. Miller; (864) 672-1766

Honorary Members

Business Data Systems; John A. Hogan;
(843) 665-8886

Nationwide Money Services; Clay Faulkner;
(904) 395-1116

Howe Barnes Investments; John Schramm;
(800) 448-7239

BANCFinancial Group, Inc.; Paul Myles;
(770) 955-8460

Genpass Technologies; Richard Schmalbach;
(610) 909-5769

Sun Bancshares to vote on sale to SCBT

Sun Bancshares in Murrells Inlet, SC will hold a stockholders meeting Oct. 20 to vote on its purchase by SCBT Financial Corp. of Columbia.

SCBT has offered \$4.4 million and 564,387 shares of its stock to buy Sun Bancshares, which has 1.2 million shares of stock. Each Sun share would be worth \$3.60 cash and about a half share of SCBT stock. Stock in SCBT closed at \$31.93, down 14 cents.

The State, September 21, 2005.

Nexity Bank Announces an Addition to its Board of Directors

Nexity Financial Corporation announces the addition of Tommy E. Looper to its Board of Directors. Mr. Looper is a retired banker and a banking consultant based in Myrtle Beach, South Carolina.

From 1970 to 1982, he served as a bank examiner and later as the Chief Assistant to the Commissioner of Banking of the South Carolina State Board of Financial Institutions. Most recently, he served as Executive Vice President, Chief Financial

Officer and as a Director of the Anchor Bank and Anchor Financial Corporation from 1982 until its merger with Carolina First and South Financial Group in 2000. He remained with Carolina First Bank until his retirement in 2002.

Nexity Bank, Birmingham, August, 2005.

Seeking a Career....

Can you or your Bank Help?

Meredith Ingram Stone, is a recent Clemson University graduate. She received her degree in Language and International Trade and is proficient in Spanish. Please contact the IBSC Association Office at (803) 772-5354 if you would like a copy of her resume or more information.

Property For Sale

I have approximately 3/4 of an acre on Hwy 17, (Main Street) Summerville SC, available. This is a high traffic location, near Hwy I-26. I am putting this information out to all banks who might be interested in locating a branch in the town of Summerville SC.

If you know of anyone who might be interested, or if there is another avenue I might try to get the word out, I would appreciate your help. Sincerely, Robert G. Poindexter Phone %23 843-873-4075 or 843-509-5014.

New Survey: ICBA Rated Most Effective Advocate

A new survey released by the *American Banker* showed that bankers rated the Independent Community Bankers of America (ICBA) most effective of the bank trade groups in representing members' concerns to the bank regulatory agencies and to Congress. The study, conducted by Insight Express, was commissioned by the *American Banker*.

According to the study's findings, when bankers were asked to assess the quality of their primary trade group's representation of their company's concerns, ICBA consistently received the highest ratings for quality representation among the three major

national bank trade groups. When asked how well they feel they are represented by the banking trade groups on regulatory and legislative issues in Washington, D.C., respondents again answered that ICBA was the most effective advocate in representing member interests before Congress and the bank regulatory agencies.

Iowa Independent Bankers Newsletter, September 2005.

****Sorry for the delay, Please visit ibsc.org
for 2005 IBSC Conference photos***